

CORRECTED FISCAL NOTE

SB 753 - HB 1337

April 12, 2007

SUMMARY OF BILL: Makes changes to the Charitable Solicitations Act that includes the removal of the requirement that professional solicitors register each employee who works in a solicitation campaign and pay a \$10 annual fee for each employee registration; and the removal of the requirement that vendors who solicit contributions through the sale of goods and services through vending machines register, pay a fee, and register and pay a fee for their "devices."

ESTIMATED FISCAL IMPACT:

On February 22, 2007, we issued a corrected fiscal note indicating a *decrease in state revenues of \$25,000*. Based on additional information from the Division of Charitable Solicitations and Charitable Gaming, the estimated fiscal impact of this bill is:

(CORRECTED)

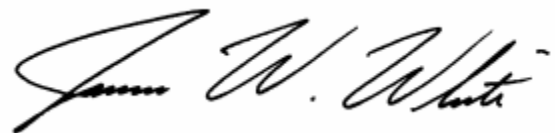
Decrease State Revenues - \$25,000/Charitable Solicitations Fees

Assumptions:

- Loss of vendor revenue from fees of an estimated \$12,000.
- Loss of professional solicitor employee fees of an estimated \$13,000.
- Based on T.C.A. 48-101-517, fees collected under provisions of this part shall be used by the Secretary of State to defray cost of administering this part.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director